

Continental Acquires U.S. Custom Machining Services To Expand Its Services For Industrial Hose

-) **Strengthens crimping and service competencies in North American region**
-) **Adds manufacturing of dies, hose assembly equipment, and crimpers**
-) **Valparaiso, Indiana-based company to be integrated in Industrial Fluid Solutions business unit**

FAIRLAWN, Ohio, November 1, 2017. Technology company Continental has acquired Custom Machining Services, Inc. in order to expand its range of services for the industrial hose industry. “Custom Machining Services is a well-respected manufacturer and has a solid reputation in the hose industry,” said Andreas Gerstenberger, Continental’s head of Industrial Fluid Solutions business. “The acquisition allows us to add assembly equipment to our portfolio to the mutual benefit of our customers and our distributor partners.”

The Valparaiso, Indiana-based company has been in business since 1979 and has been producing hose assembly equipment, crimpers and dies since 1984. Terms of the acquisition were not disclosed.

The company employs 50 people and is known for its CustomCrimp and ValPower products that are produced in a modern 46,000 square foot plant in Valparaiso. It is a fully integrated manufacturing, production and design facility. All of the component parts that are used in the product, including the pumps and cylinders, are produced on CNC (Computer Numerically Controlled) equipment to assure quality, consistency and optimum manufacturing cost control.

Custom Machining Services’ previous majority owner, Joseph Intagliata, said of the acquisition: “Continental is a large global company with a solid reputation in the hose business and we are pleased to be a part of the new international family. It is a great fit for us, too. Continental gives us the strategic support we have sought for some time.”



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About Continental

Continental develops pioneering technologies and services for sustainable and connected mobility of people and their goods. Founded in 1871, the technology company offers safe, efficient, intelligent and affordable solutions for vehicles, machines, traffic and transport. In 2016, Continental generated sales of €40.5 billion and currently employs more than 230,000 people in 56 countries.

As a division in the Continental Corporation, ContiTech is one of the world's leading industrial specialists. Its customers can be found in key industries such as machine and plant engineering, mining, the agricultural industry, and the automotive industry. With around 46,000 employees in 44 countries, the company uses its development and material expertise for products and systems made of rubber, polyamide, metal, textile, and electronic components to combine these with individual services. ContiTech also offers functional and design-oriented living solutions and is always searching for customer-friendly and environmentally friendly answers – going well and truly beyond its roots as a producer of rubber products. With sales of approximately €5.5 billion (2016), this international technology partner is active with core branches in Europe, Asia, North and South America.

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