

## Continental investing in its North American ContiTech PVC hose manufacturing competence center

- Investment combines PVC hose operations into a state-of-the art existing plant
- Continues comprehensive plan to increase hose capacity in North America

FAIRLAWN, Ohio, May 16, 2017. Technology company Continental is investing approximately \$12 million in its ContiTech PVC hose business in North America and is expanding its manufacturing capabilities and production capacities into a new state-of-the-art competence center at its upgraded plant in Mount Pleasant, Iowa, to modernize the industry hose production. "Continental continuously works to improve its competitiveness regarding all processes along the value chain. Our primary goal is to become one of the leaders in technology and efficiency," said Andreas Gerstenberger, global head of Continental's industrial fluid solutions business unit.

"The expansion in Mt. Pleasant allows us to drive synergies and combine technologies in both PVC and rubber hose operations under one roof. It culminates a comprehensive and strategic plan to increase our long-length and PVC hose capacity in North America by more than 20 percent. The leap in production technology gives us the bandwidth, capacity and ongoing support to better serve our customers' needs," Gerstenberger added. Continental is committed to remaining in the market, for the market with U.S. and North American manufacturing for our customers and associates. The expansion will bring more than 40 jobs to the Mt. Pleasant location.

In 2016 Continental already invested approximately \$8 million into a brick-and-mortar expansion project at its rubber hose operations in Mt. Pleasant.

Continental develops pioneering technologies and services for sustainable and connected mobility of people and their goods. Founded in 1871, the technology company offers safe, efficient, intelligent and affordable solutions for vehicles, machines, traffic and transport. In 2016, Continental generated sales of €40.5 billion and currently employs more than 227,000 people in 56 countries.



As a division in the Continental Corporation, ContiTech is one of the world's leading industrial specialists. Its customers can be found in key industries such as machine and plant engineering, mining, the agricultural industry, and the automotive industry. With around 43,000 employees in 44 countries, the company uses its development and material expertise for products and systems made of rubber, polyamide, metal, textile, and electronic components to combine these with individual services. ContiTech always thinks in terms of customer-friendly and environmentally-friendly solutions – going well and truly beyond its roots as a producer of rubber products. With sales of approximately €5.5 billion (2016), this international technology partner is active with core branches in Europe, Asia, North and South America.

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